

**FRIENDS OF DUMOINE RIVER
LES AMIS DE LA RIVIÈRE DUMOINE
FINANCIAL INFORMATION
OCTOBER 31, 2025**

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COMPILATION ENGAGEMENT REPORT

To Management of
Friends of Dumoine River
Les amis de la rivière Dumoine

On the basis of information provided by management, I have compiled the statement of financial position of Friends of Dumoine River as at October 31, 2025, the statement of operations and changes in net assets for the year then ended, and Note 2, which describes the basis of accounting applied in the preparation of the compiled financial information and, if applicable, other explanatory information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I did not perform an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

While compiling the financial information, I made several adjusting entries.

Gatineau, Qc
December 17, 2025

**FRIENDS OF DUMOINE RIVER
LES AMIS DE LA RIVIÈRE DUMOINE**

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

YEAR ENDED OCTOBER 31, 2025

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	2025	2024
Income		
Donations / Grants	\$ 13,133	\$ 12,502
Donations - Historic sites preservation	6,500	900
Testamentary gifts	5,000	-
Memberships	10,848	12,138
Rental	6,791	5,552
Merchandise and advertizing sales	980	6,542
Share of trail fees	<u>1,120</u>	<u>991</u>
	<u>44,372</u>	<u>38,625</u>
Expenses		
Cabin site repairs and maintenance	8,162	10,708
Cost of goods sold	1,400	4,492
Equipment maintenance	1,183	685
Grand Chute museum	2,020	-
Interest on notes payable	3,333	-
Office expense	1,385	942
Telecommunication	1,654	-
Trail maintenance	<u>2,052</u>	<u>4,438</u>
	<u>21,189</u>	<u>21,265</u>
Excess of revenues over expenses before depreciation	23,183	17,360
Depreciation of fixed assets	<u>8,973</u>	<u>6,350</u>
Excess of revenues over expenses	14,210	11,010
Net assets, beginning of year	<u>36,555</u>	<u>25,545</u>
Net assets, end of year	<u>\$ 50,765</u>	<u>\$ 36,555</u>

**FRIENDS OF DUMOINE RIVER
 LES AMIS DE LA RIVIÈRE DUMOINE
 STATEMENT OF FINANCIAL POSITION**

AS AT OCTOBER 31, 2025

	2025	2024
Assets		
Current assets		
Cash	\$ 5,910	\$ 12,867
Accounts receivable	2,948	1,591
Inventory (Note 3)	<u>1,500</u>	<u>2,500</u>
	10,358	16,958
Fixed assets (Note 4)	<u>87,068</u>	<u>19,597</u>
	<u>\$ 97,426</u>	<u>\$ 36,555</u>
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities (Note 5)	\$ 6,333	\$ -
Promissory notes bearing interest at 10%, maturing December 31, 2026.	40,000	-
Deferred revenue	<u>328</u>	<u>-</u>
	46,661	-
Net assets		
Unrestricted Funds	<u>50,765</u>	<u>36,555</u>
	<u>\$ 97,426</u>	<u>\$ 36,555</u>

On behalf of the Board,

_____, Director

_____, Director

**FRIENDS OF DUMOINE RIVER
LES AMIS DE LA RIVIÈRE DUMOINE
NOTES TO FINANCIAL INFORMATION**

OCTOBER 31, 2025

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1. Statutes and nature of activities

Friends of Dumoine River / Les Amis de la rivière Dumoine was incorporated on February 21, 2020 under the Canada Not-for-profit Corporation Act. Its mission is to conserve and enhance the wilderness character of the Dumoine Watershed.

2. Accounting method

The accounting method used in the preparation of the financial information is based on historical costs and cash basis accounting, and on the following items:

- accounts receivable, net of a provision for doubtful accounts
- fixed assets depreciated on the basis of their useful life
- trade payables and accrued liabilities

3. Inventory

	2025	2024
Merchandise	\$ 1,000	\$ 2,000
Lumber	<u>500</u>	<u>500</u>
	<u>\$ 1,500</u>	<u>\$ 2,500</u>

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4. Fixed assets

	2025		2024	
	Cost	Accumulated amortization	Net book value	Net book value
Cabin	\$ 50,000	\$ -	\$ 50,000	\$ -
Canoes	24,035	18,535	5,500	5,500
Equipment	14,253	10,558	3,695	6,921
Signs	12,938	5,596	7,342	7,176
Leasehold improvement	12,000	1,200	10,800	-
Website	11,121	1,390	9,731	-
	<u>\$ 124,347</u>	<u>\$ 37,279</u>	<u>\$ 87,068</u>	<u>\$ 19,597</u>

Fixed assets are accounted for at cost. Amortization is calculated using the straight-line method over the following periods:

	Periods
Cabin	N/A
Canoes	4 years
Equipment	4 years
Signs	4 years
Leasehold improvement	5 years
Website	4 years

5. Accounts payable and accrued liabilities

	2025	2024
Accounts payable	\$ 3,000	\$ -
Interest payable	<u>3,333</u>	<u>-</u>
	<u>\$ 6,333</u>	<u>\$ -</u>

6. Leasehold

The cabin is situated on land subject to a yearly renewable lease with the MRC of Témiscamingue.