

**FRIENDS OF DUMOINE RIVER  
LES AMIS DE LA RIVIÈRE DUMOINE  
FINANCIAL INFORMATION  
OCTOBER 31, 2024**

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**COMPILATION ENGAGEMENT REPORT**

To Management of  
Friends of Dumoine River  
Les amis de la rivière Dumoine

On the basis of information provided by management, I have compiled the statement of financial position of Friends of Dumoine River as at October 31, 2024, the statement of operations and changes in net assets for the year then ended, and Note 2, which describes the basis of accounting applied in the preparation of the compiled financial information and, if applicable, other explanatory information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I did not perform an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

While compiling the financial information, I made several adjusting entries.

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Gatineau, Qc  
December 9, 2024

<sup>1</sup> By CPA, CPA permit No. 102700

**FRIENDS OF DUMOINE RIVER  
LES AMIS DE LA RIVIÈRE DUMOINE**

**STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS**

**YEAR ENDED OCTOBER 31, 2024**

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	2024	2023
<b>Income</b>		
Donations / Grants	\$ 13,400	\$ 10,392
Memberships	12,138	-
Merchandise and advertizing sales	6,542	1,948
Rental	5,552	4,978
Share of trail fees	991	1,216
Special events	-	17,867
Grand opening	-	14,550
Donations - ZEC Dumoine	-	8,000
	<u>38,623</u>	<u>58,951</u>
<b>Expenses</b>		
Cabin site repairs and maintenance	10,708	10,625
Cost of goods sold	4,492	2,500
Cost of grand opening	-	4,163
Equipment maintenance	685	700
Office expense	942	1,779
Trail maintenance	4,438	21,418
Website	-	3,420
	<u>21,265</u>	<u>44,605</u>
<b>Excess of revenues over expenses before depreciation</b>	17,358	14,346
<b>Depreciation of fixed assets</b>	<u>6,350</u>	<u>7,121</u>
<b>Excess of revenues over expenses</b>	11,008	7,225
<b>Net assets, beginning of year</b>	<u>25,545</u>	<u>18,320</u>
<b>Net assets, end of year</b>	<u>\$ 36,553</u>	<u>\$ 25,545</u>



**FRIENDS OF DUMOINE RIVER  
LES AMIS DE LA RIVIÈRE DUMOINE  
STATEMENT OF FINANCIAL POSITION**

**AS AT OCTOBER 31, 2024**

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	2024	2023
<b>Assets</b>		
Current assets		
Cash	\$ 12,865	\$ 8,987
Accounts receivable	1,591	1,816
Inventory (Note 3)	<u>2,500</u>	<u>4,000</u>
	16,956	14,803
Fixed assets (Note 4)	<u>19,597</u>	<u>13,101</u>
	<u>\$ 36,553</u>	<u>\$ 27,904</u>
<b>Liability</b>		
Current liability		
Accounts payable and accrued liabilities	\$ -	\$ 2,359
<b>Net assets</b>		
Unrestricted Funds	<u>36,553</u>	<u>25,545</u>
	<u>\$ 36,553</u>	<u>\$ 27,904</u>

**On behalf of the Board,**

\_\_\_\_\_, Director

\_\_\_\_\_, Director



PIERRE MOUSSEAU, CPA

**FRIENDS OF DUMOINE RIVER  
LES AMIS DE LA RIVIÈRE DUMOINE**

**NOTES TO FINANCIAL INFORMATION**

**OCTOBER 31, 2024**

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**1. Statutes and nature of activities**

Friends of Dumoine River / Les Amis de la rivière Dumoine was incorporated on February 21, 2020 under the Canada Not-for-profit Corporation Act. Its mission is to conserve and enhance the wilderness character of the Dumoine Watershed.

**2. Accounting method**

The accounting method used in the preparation of the financial information is based on historical costs and cash basis accounting, and on the following items:

- accounts receivable, net of a provision for doubtful accounts
- fixed assets depreciated on the basis of their useful life
- trade payables and accrued liabilities

**3. Inventory**

	<b>2024</b>	<b>2023</b>
Merchandise	\$ 2,000	\$ 3,000
Lumber	<u>500</u>	<u>1,000</u>
	<u>\$ 2,500</u>	<u>\$ 4,000</u>

**4. Fixed assets**

	<b>2024</b>		<b>2023</b>	
	<b>Cost</b>	<b>Accumulated amortization</b>	<b>Net book value</b>	<b>Net book value</b>
Canoes	\$ 24,035	\$ 18,535	\$ 5,500	\$ 6,025
Equipment	13,953	7,032	6,921	1,826
Signs	<u>9,916</u>	<u>2,740</u>	<u>7,176</u>	<u>5,250</u>
	<u>\$ 47,904</u>	<u>\$ 28,307</u>	<u>\$ 19,597</u>	<u>\$ 13,101</u>

Fixed assets are accounted for at cost. Amortization is calculated using the straight-line method over the following periods:

	<b>Periods</b>
Canoes	4 years
Equipment	4 years
Signs	4 years

